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MYPAC FORGES PARTNERSHIP WITH CIMB ISLAMIC TO SUPPORT ASPIRING ACCOUNTANTS

SHAH ALAM, 11 MARCH 2022 – Malaysia Professional Accountancy Centre (“MyPAC”), one of the leading scholarship providers in Malaysia, announced its collaboration with CIMB Islamic Bank Berhad (“CIMB Islamic”) on CIMB Islamic – MyPAC Sponsorship Award in a virtual ceremony today. The collaboration sees CIMB Islamic sponsoring **six** scholars from *Asnaf* families to pursue the ACCA Qualification managed by MyPAC worth **RM350,000.00**.

The two-year programme aims to empower scholars with an internationally recognised qualification to enhance their employability.

Chief Executive Officer of MyPAC, Datuk Zaiton Mohd Hassan, in her welcome remarks said the scholarship initiative offers opportunities for deserving and aspiring professional accountants, particularly from the underprivileged families, to acquire a world-class professional accountancy qualification which enhances their employability. This will improve their families’ long-term financial wellbeing and enhance their socio-economic status in the future.

She firmly believes education is the most effective way of tackling poverty. The lack of access to proper education is one of the major hindrances to academic growth and development amongst children in rural and poor communities. Due to limited access to information, deserving individuals from these backgrounds are often unaware of the various educational opportunities and financial assistance for qualifications that are sought after by potential employers. MyPAC believes education is a basic human right that opens doors to jobs and career development opportunities to disadvantaged communities which will enable them to thrive in the age of globalisation.

Datuk Zaiton highlighted that it is very encouraging to see more organisations coming forward to invest in high quality education for all to help tackle the vicious cycle of poverty.

“MyPAC is honoured and grateful for the privilege to have CIMB Islamic onboard to advance MyPAC’s mission by sponsoring the scholars to pursue their professional accountancy qualification. We believe that through this partnership, MyPAC will be able to give more opportunities for deserving students to qualify as professional accountants in the future,” said Datuk Zaiton.

Chief Executive Officer of CIMB Islamic, Encik Ahmad Shahrman Mohd Shariff said MyPAC’s excellent track record in supporting and nurturing future professional accountants since its inception seven years ago is what drew the Bank to support the CIMB Islamic – MyPAC Sponsorship Award and sponsor scholars in obtaining their professional qualification. He is confident that this collaboration will not only produce high quality graduates, but also accountants with the right values, integrity, and professionalism.

He is also hopeful that this partnership will reinforce CIMB Group’s commitment to achieving United Nation’s Sustainable Development Goals (UNSDGs) objectives by assisting scholars from underprivileged families obtain quality education including an internationally recognised professional qualification.

“CIMB Islamic is proud to be part of this significant education initiative. We hope our support will be an enabler for the scholars to fulfil their ambition to be certified professional accountants and eventually contribute towards the development of underprivileged communities and the country’s economy,” added Encik Ahmad Shahrman.

The event was followed by a lively dialogue session between CIMB Islamic delegates and the scholars.

ABOUT CIMB ISLAMIC BANK BERHAD

CIMB Islamic Bank Berhad, licensed under Malaysia's Islamic Financial Services Act 2013, is the main operating entity of CIMB Group's global Islamic banking and finance franchise. It offers Shariah-compliant products and services to CIMB Group's consumer banking, commercial banking, wholesale banking and asset management businesses.

CIMB Islamic's services, products and operations comply strictly with global Shariah principles and standards under the guidance of the CIMB Islamic Board Shariah Committee which comprises world renowned Shariah experts and scholars. CIMB Islamic provides comprehensive and innovative Shariah-compliant financial products and services to meet the needs of individuals, small and medium scale enterprises as well as large institutional customers.

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ABOUT MALAYSIA PROFESSIONAL ACCOUNTANCY CENTRE (MyPAC)

MyPAC is a company limited by guarantee (CLBG), established in 2015 with the objective of increasing the number of Bumiputera professional accountants. MyPAC works closely with various corporates bodies, zakat authorities and professional bodies in creating awareness and opportunities for deserving students from the B40 and underprivileged families to pursue professional accountancy qualifications.

To date, MyPAC has produced 964 graduates with the ACCA Qualification.

Updates on MyPAC scholarship programmes and events can be found on mypac.org.my, Facebook, Instagram, Twitter, and LinkedIn

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